NEWBURGH
ENLARGED CITY SCHOOL DISTRICT

2017-2018
Superintendent's *Final* Budget

April 4, 2017

Budget Timeline -*An Interactive Process…*

2/14/2017   Superintendent's Draft Budget Presentation

2/21/2017   BOE Meeting Budget Discussion #1

~~3/14/2017   BOE Meeting Budget Discussion #2~~

3/21/2017   BOE Meeting Budget Discussion #3

4/04/2017   BOE Meeting Budget Discussion #4 (#3)

-Superintendent's FINAL Recommended Budget

4/18/2017   BOE Budget Adoption (*consideration)

5/09/2017   Budget Public Hearing

5/16/2017   Budget Vote and BOE Election

Vision & Mission & Strategic Blueprint
An Interactive Process…

- Began early with an analysis
- Met with Principals
- Held discussions at BOE meetings
- Provided opportunity for feedback
- The Plan - a reflection of our vision, mission & strategic blueprint

#VALUES matter

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Additions/ Repurposing/Reallocation/Reinvesting

See Attachment

Budget to Budget Comparison

2017-2018 $ 267,100,000

2016-2017 $ 264,344,960

Budget to Budget Increase
                 $ 2,755,040
                           1.04%

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State Aid

	2017-2018	2016-2017
Foundation Aid	$ 106,527,802	$104,589,758
Special Services Aid	$ 7,395,735	$ 7,395,735
High Cost Aid	$ 7,569,123	$ 7,570,383
Instructional Materials Aid	$ 1,142,398	$ 1,137,881
Transportation Aid	$ 10,372,603	$ 10,417,775
High Tax Aid	$ 3,600,531	$ 3,600,000
Building Aid	$ 10,372,603	$ 10,245,590
Gap Elimination Adjustment	$	
Total	$147,939,389	$144,957,653

State Aid Increase $2,981,736

Tax Levy

2016-2017 Levy	$110,626,396
X Tax Base Growth Factor 1.0088	$111,599,908
+ 2016-2017 PILOTs ($1,700,430)	$113,300,338
- 2016 2017 Capital Exclusions ($2,225,181)	$111,075,157
X Allowable Levy Growth Factor 1.0126	$112,474,704
- 2017-2018 PILOTs ($1,572,398)	$110,902,306
+ 2017-2018 Capital Exclusions ($2,002,941)	$112,905,247

Tax Levy Dollar Increase	$2,278,851
Tax Levy Percent Increase	**2.0%**

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Budget Gap

Draft 2017-2018 Budget
                    $267,100,000
Projected Revenue
                    $267,100,000
Projected Budget Gap
            $ 0.00

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