

**2021-22 Property Tax Report Card**

**000000 - DISTRICT NAME**

Contact Person: Dr. Lisamarie Spindler	Budgeted 2020-21 (A)	Proposed Budget 2021-22 (B)
Telephone Number: 845-563-3417		
Total Budgeted Amount, not Including Separate Propositions	287,432,600	293,207,684
A. Proposed Tax Levy to Support the Total Budgeted Amount <sup>1</sup>	110,864,696	110,864,696
B. Tax Levy to Support Library Debt, if Applicable	0	0
C. Tax Levy for Non-Excludable Propositions, if Applicable <sup>2</sup>	0	0
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy, if Applicable	0	0
E. Total Proposed School Year Tax Levy (A + B + C - D)	110,864,696	110,864,696
F. Permissible Exclusions to the School Tax Levy Limit	3,875,995	2,640,796
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions <sup>3</sup>	111,972,901	112,902,508
H. Total Proposed School Year Tax Levy, <u>Excluding</u> Levy to Support Library Debt and/or Permissible Exclusions (E - B - F + D)	106,988,701	108,223,900
I. Difference: (G - H); (negative value requires 60.0% voter approval) <sup>2</sup>	4,934,200	4,678,608
Public School Enrollment	11,336	10,833
Consumer Price Index	1.81%	1.23%

<sup>1</sup> Include any prior year reserve for excess tax levy, including interest.

<sup>2</sup> Tax levy associated with educational or transportation services propositions are not eligible for exclusion under the School Tax Levy Limit and may affect voter approval requirements.

<sup>3</sup> For 2021-22, include any carryover from 2020-21 and exclude any tax levy for library debt or prior year reserve for excess tax levy, including interest.

	Actual 2020-21 (D)	Estimated 2021-22 (E)
Adjusted Restricted Fund Balance	41,227,885	43,227,885
Assigned Appropriated Fund Balance	4,509,510	2,511,333
Adjusted Unrestricted Fund Balance	11,497,304	11,870,707
Adjusted Unrestricted Fund Balance as a Percent of the Total Budget	4.00%	4.00%

**Schedule of Reserve Funds**

Reserve Type	Reserve Name	Reserve Description *	3/31/21 Actual Balance	6/30/21 Estimated Ending Balance	Intended Use of the Reserve in the 2021-22 School Year
Capital		To pay the cost of any object or purpose for which bonds may be issued.	19,354,934	10,000,000	0
Repair		To pay the cost of repairs to capital improvements or equipment.	1,662,046	2,052,409	0
Workers' Compensation		To pay for Workers Compensation and benefits.	8,340,784	8,354,844	0
Unemployment Insurance		To pay the cost of reimbursement to the State Unemployment Insurance Fund.	1,018,742	1,270,459	0
Reserve for Tax Reduction		For the gradual use of the proceeds of the sale of school district real property.	0	0	0
Mandatory Reserve for Debt Service		To cover debt service payments on outstanding obligations (bonds, BANS) after the sale of district capital assets or improvements.	0	9,521,971	0
Insurance		To pay liability, casualty, and other types of uninsured losses.	655,004	656,108	0
Property Loss		To establish and maintain a program of reserves to cover property loss.	0	0	0
Liability		To establish and maintain a program of reserves to cover liability claims incurred.	0	0	0
Tax Certiorari		To establish a reserve fund for tax certiorari settlements	3,361,886	3,367,553	0
Reserve for Insurance Recoveries		To account for unexpended proceeds of insurance recoveries at the fiscal year end.	0	0	0
EBALR - Employee Benefit Accrued Liability		For the payment of accrued 'employee benefits' due to employees upon termination of service.	2,328,167	2,832,092	0
Retirement Contribution		To fund employer retirement contributions to the State and Local Employees' Retirement System	4,506,322	4,513,918	0
Other Reserve					