

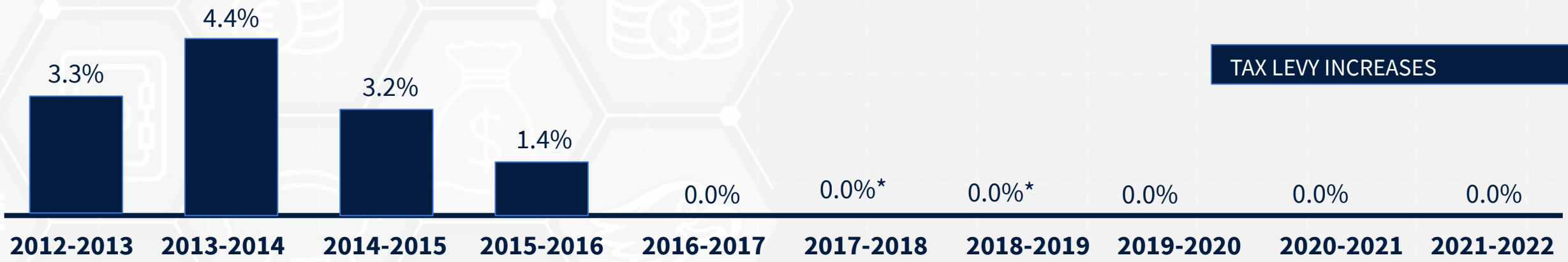
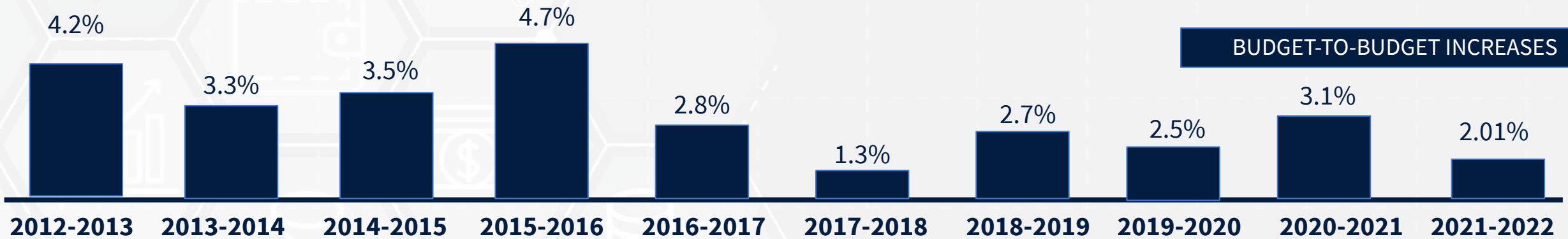


Public Budget Hearing

May 11, 2021



Budget to Budget & Tax Levy Recommendations



*Movement of PILOTS to Levy



Tax Levy



Real Property Tax Levy FYE 2021	\$110,864,396
Tax Base Growth Factor	1.0028
FYE 2021 PILOTS	\$2,145,843
FYE 2021 Capital Exclusions	\$3,875,994
Allowable Levy Growth Factor	1.0123
Pilots 2022	\$2,209,130
Allowable Carryover	\$1,680,006
FYE 2022 Capital Exclusions	\$2,640,796
Tax Levy Dollar Increase	\$0
Tax Levy Percent Increase	0%



Sources of Revenue



Newburgh Enlarged City School District					
Summary of General Fund Revenues					
		2021-2022	2020-2021	Change	
State Sources		174,842,157	165,494,422	9,347,735	8%
	Foundation Aid	131,292,157	118,551,722	12,740,435	11%
	Expense Based Aid	40,550,000	42,505,818	-1,955,818	-5%
	Other Aid	3,000,000	4,436,882	-1,436,882	54%
Federal Sources		300,000	400,000	-100,000	-25%
Local Sources		118,065,527	119,540,001	-1,474,474	-1%
	Property Tax Levy (w/Star)	110,864,396	110,864,396	0	0%
	Payments in Lieu of Taxes (PILOTS)	2,209,131	2,145,843	63,288	3%
	Interest & Penalties	400,000	550,000	-150,000	-27%
	Utility Tax	2,050,000	2,159,761	-109,761	-7%
	Local Revenue	1,142,000	1,400,001	-258,001	-14%
	Refunds of Prior Year Expense	800,000	800,000	0	0%
	Other Revenue	0	1,000,000	-1,000,000	-100%
	Interfund Transfers	600,000	620,000	-20,000	-3%
Appropriated Reserve		0	0	0	0%
Appropriated Fund Balance		0	1,998,177	-1,998,177	-100%
Total		293,207,684	287,432,600	5,775,084	



State Aid



	2021-2022	2020-2021
Foundation Aid	131,292,157	\$118,551,722
Special Services Aid	\$11,200,000	\$9,706,982
High Cost Aid	\$7,200,000	\$7,339,590
Instructional Materials Aid	\$1,050,000	\$1,138,835
Transportation Aid	\$8,400,000	\$11,378,690
High Tax Aid	\$3,200,000	\$3,600,531
Building Aid	\$9,500,000	\$9,341,191
Subtotal - State Aid	\$171,842,157	\$161,057,541
Pandemic Adjustment/Federal Cares Restoration Grant	3,000,000	\$4,236,882 (from March 2020-Aug 2022)
Total State Aid	\$174,842,157	\$165,294,423



Miscellaneous Revenue



PILOTs	\$2,209,131
Interest and Penalties	\$400,000
Utility Tax	\$2,050,000
Local Revenue	\$1,142,000
Interfund Transfers	\$600,000
Miscellaneous	\$800,000
Appropriated Reserve	\$ 0
Total Miscellaneous Revenue	\$7,201,131



Three Part Budget



	2021-22	%	2020-21	%
• Administration	\$32,597,988	11.11%	\$27,878,022	9.70%
• Program	\$224,668,162	76.63%	\$225,588,364	78.48%
• Capital	\$35,941,534	12.26%	\$33,966,214	11.82%



Annual Budget Vote and BOE Election



School District Budget	\$293,207,684
Library Budget	\$ 5,823,244

School Board Member Candidates:

Dawn Fuchek
Ramona Burton
Renee Y. Greene
Philip Howard
Shoy Colbourne

TUESDAY MAY 18, 2021

POLLS OPEN NOON UNTIL 9:00PM